

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1201 - HB 1412

March 18, 2021

SUMMARY OF ORIGINAL BILL: Deletes the requirement that local governments establish and maintain comprehensive growth plans (CGPs). Requires certain local governments to meet certain requirements for participation in the National Flood Insurance Program (NFIP) within certain time frames.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – The extent of any decrease in local expenditures associated with funding for economic and community development boards cannot reasonably be determined.

SUMMARY OF AMENDMENT (004583): Deletes all language after the enacting clause. Decreases, from four to one, the number of times a joint economic and community development board (Board) and its executive committee are required to meet annually.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 6-58-114(g), the activities of the Board are funded jointly by participating governments.
- It is unknown if Boards or their executive committees will opt decrease the frequency of meetings. The extent of any decrease in local expenditures experienced by participating local governments as a result of such decrease in meeting frequency cannot reasonably be determined as it is dependent upon multiple unknown factors.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid.

Krista Lee Carsner, Executive Director

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